



# TRADEX - Electronic Invoicing (EDI)

Many companies such as Balfour Beatty, Carillion Civil Engineering, Morgan Sindall, Speedy Hire and many more are requesting their suppliers to provide them with electronic invoicing in order to significantly reduce the cost of their procurement and buying processes.



As a result inspHire has joined forces with TRADEX, to enable easy transfer of inspHire sales invoices to those companies requesting Electronic Document Interfaces (EDI). inspHire can seamlessly create the correct file format ready for you to load in to Causeway Tradex which will then in turn deliver your invoices electronically to your customers.

It's simple, secure and extremely cost effective reducing your printing and postage costs as well as often improving payment days.

For a one off fee Tradex will set up your Tradex Account, turn on the required settings and provide some online training if required. They will even take some test data and push it to your connected clients, getting them to confirm everything is OK before switching to a live system avoiding any delays or issues when live. There is an annual fee that includes 900 transactions per annum (transactions in excess of this are chargeable at a rate per transaction). inspHire will also provide 1st line support to ensure you are dealing with a single point of contact and working with people you know.

inspHire customers like Hall Plant Hire are already successfully using Tradex and have found it to be a very simple process -

*"Once we had decided to go ahead with Tradex, they set everything up. There is a 'Log In' to a stage testing screen where you first confirm all of the company details and test a few invoices. Once this is completed you transfer to the 'Live' environment. It was an easy transition - very straightforward.*

*inspHire posts all the invoices that are required to the Tradex hub. This saves us printing out the invoices, folding them and putting them into envelopes and adding postage etc. Electronic invoicing is not free of charge but the convenience is a big factor. In addition it means that there are no 'lost' invoices for customers to hide behind or invoices that are late because they are still to be inputted on to the system. The customer receives the invoice on the day that it is generated and as long as the information on the invoice is correct, like the Purchase Order Number, then payment should go through without a delay.*

*At the end of each day we get a report that shows us which files have been forwarded and confirms they have been received and accepted. Being able to offer electronic invoicing means that we can supply the bigger players in the industry. Our philosophy is that we will do whatever we can to improve our levels of customer service - we have very much a 'customer is king' mentality."*



Kevin Greenhalgh, Manager, Hall Plant Hire

For more information and costs please contact your inspHire Account Manager.